## In Beijing, A New Dawn 4 Years After Tiananmen





 treels




 See CRINA, Page 6



Europe's Auto Industry Tries to Turn a Corner

Renault Wipes Out Years of Deficits With a New Idea: Please the Customer

Mannesmann Hopes High-Tech Parts Can Transform Cars, and Its Profit


Riots Galvanize
Turks to Seek a
Say in Germany By Marc Fisher


 mands For change
Ho Solingen where he police seid Tupspay
that they were searching lor four slimbead




 people, Germany's largest ninority, group,
wants prolection from lax-ight exremist and weconitioo as citicens
In Bonni Chancllor Helmut Koht's government appealed to Turks to act peaccfully, but
wamed that the slave eannot provide absolute

 Early Tuesday, the Federai Crimina3 Offrox See GXRMANY, Page 2

Economies Are Facing 'Alarming' Jobless Rise OECD Sees 36 Million Unemployed by End of Year Amid Stagnation By Carl Gewirtz




 time work ageinst thei will or simply












 Uncepploymenco among young popple in Eb-
 Haty



 maks ony onis is ike yoprove ouniversial

 See GRIM, Page 12

In German Town in Paraguay, Indelible Memories of a Death Camp Doctor

By James Brooke
Noor Yant Tmas Servee Hotivinaul Paragnay - Using be enty





 tor in inemational fugive after Nazi German:-
 10-Anazi. 37 German farming colovies in Para-
Of hat the


 $a$ anain strect cafi
 Hohene a proud German colony." ${ }^{2}$ sym


A

Parig he previous decade he had lived in
 German iI remember whern Rooseveld dised,
everybody in Hobenal celebraced becanse be was an eneray of Germany."



"Mengele fived with German brewer. Kugs ssicele of an unce with wy uncle Abban." Mr.
 Robert Dieste now 67, agred. sying "
knew hima sa Hert Mengele. He didrit try to
doe his hisenity. Later, when we foumd out about his past we were shocked"
Reneaxh the guise of the plasant family
docior the Auschwiz "Anoel of Death was veider, Lye Auschwiz Anger of Death" wiys somentration camp, Mengele conducted gryemaxes and sent 400.000 more to the gas cham-
bers. "Uncle Aban said shat Mengele repeatedly
told him that they would never cacth him See MENGELE, Page 8

## Cosic Out as Belgrade Hard-Liners Consolidate Power

 bind


 seid fonididy mideserina a bed

## 

## WORLD BRIEFS

Rutskoi Attacks Yeltsin as a Liar


 end

 Mexico Arrests 2in Cardinal's Death



 Communist in Italy Scandal Is Freed



 For the Record

## González, in Crucial Debate, Lifts Socialist Party Spirits

By Alan Riding


Paris Aims for 'Zero Immigration'








## GERMANY: Slayings in Solingen Galvanize Turks to Demand Change








 pushed." in several cities took to the streets in


 mon ming rust bour, demand
bertecessed from onswody.
Mr. Koll, who flow to




## Chancellor

 Won't Attend Memorial Rite


## 4 POLITICAL MOTEAA

Whin Focus in Sonatio, Proasuro's on Benteon thasusinivgion Treany Pecratay Hoyd Remise vigon

 Probabiby beb bast proof tha




 camimid
pacazen
for monit

Quoto/Unquote










In K.Y. Heyoral Race, the P-Word Risoes Again
 The dispme



 taing ghe tisturbenace macte more tocefill definition um Mr. Pmimen sair smadry atherin
 somehow or ohered dane with the sanction of the poricesinno only






## STATESIDE / GRASS-ROOTS TURMOIL

ul-Kohl Talik 1: Different

## Perot's PopularitySoars, but His Organization Unravels


 begiming
volinux




potisam staper



#### Abstract

 They yiso councond datal Mr. Prow is morr inueresesed    and Wer run danteceridin   


 my are monosg he pexid.

 "Wha you huvi hers" be sid Fridyy in an incer-





 den Bil Crinao
vincesingy public sumbling by once comminco
Thin assinnt cifectivery shited aumaion from coum-
 Severl disideats spotc on the NBC protam Dithime several dyss ago. Proparaion by ABCs Nighine ror a propram inat was brodeses a fiem





#### Abstract

By Elaine Sciolino        












 Americis amren approard wo be
 The proiident makes forieisn


Clinton Defends Budget For Education and Jobs
$\stackrel{\mathrm{By}}{\mathrm{Naw}}$ Gwen Kinl


 oresd interest al debate had ence al an sena in inh invied awn




$a$ he namrow approval of he
the hrous of Representa
We White House has signaled would rcobuce hea amoum
 hasppart for the full en
than the poor, keeping

Numize

## U.S. Foreign Policy Appears Blurred By Mixed Signals

## Away From Politics


 tailest in Namit America


 divereced about 17 y yaras sego.






 the ked of vater in be reators could give a hive





## Silver Lining in Global Warming's Cloud

New Look at Data Shows Balmier Nights, Winters and Springs


| AMERICAN |
| :---: |
| TOPICS |
| Cross-Breeding Isn't Making Those 'Killer Bees' Any Nicer Bad-rempared "Kiler bese", which first entered <br>  coxding to Nature mapzeine, Brasilisan domestic The beex a cross betwern Brawizn a berilian libboratory in 1957 , slowty made their way noth and crossar <br>  <br>  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## AMERICA TOPICS

ose-Breeding Isn't Making Those 'Killer Bees' Any Nicer


 nde crosson romisnous than ordindidy NorthAmer




## The magic of a Euro Disney Hotel, at a price you've always dreamed of. From <br> up to 2 dhildren, ail sharing a room of the Hotel Santa Fe. <br> 路 <br> ve <br> al



## OPINION

## Herald mantam Tribume.

## A Korean Nuclear Deal

|  |
| :---: |
| ¢mamex |
| \% Mbuzut |
| - |
| =玉ixu |
| Mamwem |
| T2u |
|  |
|  |
|  |
|  |
| Esiot |



## Perot Again, Unseriously




 Fridiy, be piled one slasching parsoanal at-
tack on President Bill Cinton alop another.




 teleased health carce proposasal yat disaster

 obs headed south of the border.
In fact far from bema a rame on the
American cofoomy, he trade agrement is

 tuacks he ducms deteremined the bardest issuese.

 nove the House Democratie Study Group
headed by Mike Syar of Otrahoma has
dratited Mr. Perors own five-year deficia

 $2=$







 fermi increasing aby yruet so wouder oherets whil
bas anyything further to say that is worth


## A Blurry HDTV Picture

|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## Other Comment

China's Economy Heats Up Lhe oss of living were a new experience after
 the late 19805 ? The government does no capital inflow and fising domestic invest

 The Straits Timee (Singapore).

INTERNATIONAL HERALD TRIBUNE
KATHARINE GRAHAM, ARTHUR OCHS SULZZERGER
LEEW. AUEBNER, PWbliner








## A Newly Excellent German Politics, Please






## Ukraine Deserves Fair Reassurance

## ${ }^{8}$

Their Eyes Were Shat In Gabon * By Keith Richburg



| AND 50 YE |  |
| :---: | :---: |
| 1893: Newfangled Stamp <br>  anterchoom, Mmister of Railways traor idinary ijinovation - new post- age stamps, atuached to which is an addstional' stip of gummed is an | and all the material avialable. But the Wight of our reinforcerments is be Ieft wing of the German aturak, be tween Rheims and Chateau-Thitery ingh, between Soissons and the to prove victorious. |
|  |  |
|  |  |
|  |  |
|  |  |
| bearing the following words in French and Flemish "Do not deliver |  |
|  | 1943: To Thd ItSoon' |
|  |  |
|  |  |
| Post Office employs. The stip can be severed from the body of the stamp |  |
|  |  |
|  |  |
|  |  |
| 8: German Offen |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

 Snates muss support the emerying Aff
icin demorracrs
 "En standard of democracy"
laccemiomic growth cannot








 racy, by never critici
Bongo and never alo
itionomsts a hearing

 xoblens of the coumtry and to tulit
 tes which might resolh
 whrie blact American heacer
 Some blaxi Ampian Readers are

 prsixing the ocotinentid tenvounst of




## Cambodia Regime，Losing，Warns It＇ll Reject Outcome

By William Branigin


 Tuesday to reiect bee rusuls o
UN－superised voing unates the
United Nations conduceed new Nnitupervised No Noions conducted new
ballo ing in al leas fou provines． In making the ihreat the Cam－
bodian Peoples＇s Party ciled alleged irreylanilies＂and warned of pous ible＂insurrections＂as he coun－
ivis
nopayist opposition party mid．
ned its lead in the elections
 Emsstituen assembly under a
UNPemsored peax plan
The UN Transilional Authorit UN．sponssred peace plan．
The UN Transiional Authiny
in Cumbodia the 22000 －member pearckerping mision known as


 inies as minor anomalies in voing the peacekeeping mission．Several The clection was widdy praised by $\begin{aligned} & \text { violen incidenis recendy have } \\ & \text { incernational observers as free and } \\ & \text { been altributed to governmen } \\ & \text { farces．}\end{aligned}$
 leads the UN mission anstribute
the ruling pary＇s objetions to ternal di
results．
He $m$ rewis．made it clear，bowever．that
his mission his mission was not in a position to enforce the results if the govern－
ment chose to torect them Such a
move would ffectively nullity he move would effectively nullify he
SII．billion peacekepping mission $\$ 1.7$ billion peacekeepping，mission
and make the Vietuamese－inssalled regime an iniernational pariah Confronted losing theied 14 yiuen the prospect of losing their lyyear monopoly on
power．
mene Phnom Pean govera－


Shortly before tbe election．
Prime Mimister Hun Sen predictod a landsilide victory for the poveract ment with
the vole＂
But wih her ruling party railing．
 cornmentr behind She－scenes
strongman，handed Mi strongman handed MK，Ak
sharply werceal complaint．
＂Iregularites has are more and
more serious and uncoeptable to

 id votes in Phnom Penh．where
more than 360.000 people voted It also complained aboot Ilims
and seals on ballo boxes
cess．＂he leter said．＂We insis
hant the proclanation of results be
surpended and thal new that the proclarnation of results be
sumpended cund than new coctions
be held in the constiucacios in be held in the constiucencies in
question
like PPnom Pash Bat－
tambeng，Kompong Chnnang and The ruling party was losing in The nuling party was losing in
Phnoom Penti and Batambang，but ainning in Kompong Chhnang and
Prey Veng In addition said the
 enders were considering contesting the results in the provinos of Ban－ oong Cham，where the party was losing badly．
firi，the leceio ous press conferenuce．

North Korea Says the U．S． Is Key to Success in Talks BEUING－In a rare inleviexex．de North Korean anksassador ：of Kinna，Chu Chang Jun said uuesday ing to North Kore＇s withdrawal from the Nuclear Nonproififretion Treaty and he ssrain shatlo hascredesday al the Linited Nations in New York．It was the first time in
to an American news ageacy．
＂This meaing should proceed on a principle of equal footing＂ superior to the other or tries top pressure the other side then w cannot expert succass in uris
 continue inspecions of North Korreas numear facilitus．But Pyong－ yang pulled out of the treary over demands bv the azence 10 inspat
two sensitive sites．reinforcing suspicions that North Kores was itwo sensitive sites．reinf
dieveloping nuclear amms．

CHINA：Four Years After the Tiananmen Massacre，a New Dawn Breaks

## Contioned from Page 1

 axy movemman recenily smugged a letter out Nealisising tamily members habout being henise a fanily member published hy This is the dieltaiorship of the proletariaL
 on refue 10 bowis your bead，weul grind you
owly 10 death． In China beasings and evee killings of dissi－
dents are nothing new．In one sense．be news is ot thal people like Mr．Liu are being mistryat What has changed is thai China is be increasingly porous scoiely．The Communist spire or to terrify people ino suhmission． amay al seem peime whiar to perceive 3 polinical



 ore like a nurol－the－mill dictatorship－rath－
 People alone
Presidemt Bill Clinton＇s decision w extend
 aso linked to proges io the arreement are also inked to progress in buman iohsts．And in
turo．one reason that China freec political pris－


A liberalized economy and a rigid political system． It＇s a recipe $f$ upheavals．＇

Wang Dan，a leader of the
Tiananmen student move
as an uncouth 10 turer thal somen
inio the ranks of major In the aftermath of the ligs Tiananmen
killinge，te Mnoiss

 tion of more than 1.7 hillion The goverument baned．interessing films．
 prass roos＇jobs and fored city－dwellers to abount what was on their minds．
The chief 3 complishment of he hard－liners



 atoul himm ingus


隹

䢒















Probably the best beer in the world．

| INTERNATIONAL CLASSIFIE |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  | ReL Listat | $\xrightarrow{\text { RELLEST }}$ |
|  |  | Ressas sturums |  | ， 0 S |
| BUSINESS |  | － | Le | djeminum |
| MESSAGE |  |  |  |  |
| CENTER |  |  |  |  |
|  |  | ${ }_{\text {spen }}$ |  |  |
| Przsonas |  |  |  |  |
|  |  |  |  |  |
|  |  |  | 边 |  |
|  |  |  |  | Exprorne |
|  |  |  |  | WAN |
| － | me wole rous roir Gevonomers crisil角 |  |  |  |
|  |  |  | $0$ | avatov |
|  |  | $\begin{aligned} & \text { REAL ESTATE } \\ & \text { TO RENT/SHARE } \end{aligned}$ |  |  |
|  |  |  |  |  |
|  |  | FRENCH PVIIERA |  |  |
|  |  |  |  | LEGL SEMCESS |
| 边 |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| 边 |  |  |  | Accoss yorasi |
| 退752，2900 |  |  |  | 戓等 |
|  |  |  |  |  |
| －103\％erib |  |  |  |  |
| cosk |  |  |  |  |
| Intutivisin |  |  |  |  |
|  |  |  |  |  |
| SUMMER COURSESIN PARIS |  |  |  |  |
|  |  |  |  |  |
| （1） |  |  |  | － |
|  |  | PARIS LA DEEENSE REDPNGE CARTE |  |  |
|  | － |  |  |  |
|  | Phatse stueras | （1） |  |  |
|  |  |  |  |  |
|  |  |  |  | IntermationalHerald Tribuneadd work |
| H20 |  |  |  |  |  |
|  |  |  |  |  |  |

minlte

## Herald witex fribute．

PLANINING TO RUN A CLASSIPHED AD？ Moxer funNiNe To RUNA CLASSIRED AD？ －

## 

AUTOMOBLES





AUTOMOTVE PARTS
Gexikl Moros pary


## A Japanese Gig for '60s Jazz



From left Agnès Mellon as Créuse Mark Padmore as Jason and Isabelle Desrochers as Clèone in "Médée" nim kin
Charpentier, in the Tracks of Lully

David Stevens


By Sheridan Morley ONDON - To Chichester cames a

 perind in the cricaca wildenass, In in owhere guessis comedy of his that it most trsembles ber
rexins ocosiderbble faccintion
 ations.

Noël Coward: The Other Side of the Fence

 onsc were educe
wand waviges
This production has adouble cast snd in he he




HRISTIE has Iived with this masic


 Massin.
Miter After performances in Caen and Strasbourg
he prodnction gos to the Optra Comique in
 over-the-cop theatrical hrvies who, with the and
 Mying flecing uribute to "Pyymalion ses of his upstairs-downstrirs ssirire bul
 side of the social fence he wishod to hive
 and dumost the best thing here is Rob
 arch proporion


Look Out Nashville, Here's Branson

|  |
| :---: |
| B <br>  A-Rama, the funnel cake pariors, hillbilly moceasin emporiams and gitzy new music theaters he <br> Once a sleepy Ozarks town, but now a billion dollar phenomenon, Branson has become more pop stars and pre-Garth Brooks coniory mustcians who thrill the faithiul at zzore than 30 theaters there. <br> Instead, the astomping growth of this squeaky clean, virually all-whice, midale-or- nowhere mecen is a resealing sice of America and a reminder about how immense a gulf there often is between those who presume to derme culture on the coasts and those who consume it in between. <br> "You compare this with L_A,", said Bob Wbitier, a retiree from Sum City, Cainomia, visting Branson in early Me hilidides. There's no blowing down from the graffiti. There are no gangs. There are no whe someplace where everyone speaks English." America conld do worse than to come to Branson, a mountain village of 3,700 residents with only a two-lane highway that now atracts more than 5 million vistors a year who spend more motels to hillbilly hats. <br> Branson, the secood-most-popular U. S. va cation destination by car behnd Orlando, Flor Broadway and more seats for regularly scheduled music than anywhere in the Joited Staves "Yesterday we saw Andy Williams and that Japanese violinist," said Alice Hinghes, who was lis, referring to Branson's mosi popular per former, Shoji Tabuchi. "Today we're secing feel safe, and the prices are reasonable. It's really quite a place |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## dir at 180 air 19

dir-p
at
and
aip
aipo
Bur
 BBut is spurism bitd. Missouri



 Whats s Moon River Theater.
Whatle Andy
-rated sional slagiog exempififed by Tabubuchi. a Su-uxdi-urained Japanese parial to rinestone-
udded luxedos. His show is an upbeat blend
 ay show unee leading up to an claboratic

 om Tabucchi's thealer. nsp
 But during the summer it is jammed with Goif, Outback Bmonge Jump, Hound Daw,

 Today yhe mast vepular political bumpar
sticker fouts Ross peroh and this year's Bran



 nk as well as other aluractions in Withio 24 hours the sheriff was at the front
 arrac the authoity to have gamb ging Weris
offering squealy clean family muerainment. Mnd the pubbicic is responding

 munde of
miyy alo be benenciing from an image cooally
 acent of people surveyedby by his proup cited bio bi Bus places where they planned to varacaion

 Wibinin the world of ouinury musia, where
Nashyile in sill where new arisiss make their ame and where the reconding song witin
and deal makin goes on Brason's brind oí
and cusping fidde medleys of Mozzr or TTh" $\sim$








Cyndi Lauper Ponders Pop Longevity

|  | spunk of her first hits, and she now has the material and considence to do just that. | fy's Pigeonss" a ballad witten with MaryChapin Carpenter about a childhood friend who dies after a "back alley job." |
| :---: | :---: | :---: |
| By Jon Pareles Now Yark Time Sence | Her set consisted of all the songes in arder, from ber coming album, "Hat Foil of Stars (Epic). With exuberant performancess by Lamper and a irss-rate band frogmenced pop promised that even in er's still a place for an eclectic performer who wants her songss to have |  |
|  |  | A few songs opened with a hip-hop drumbeat, although they quickly riverted to ${ }^{2}$ 1 Think") or a pop-rock bounce ("Lie"). |
| 碞 w |  | Three of her strongest songs looked back to the 1960 "Who let in the Rain" which |
|  |  | draws on Brill Broiding rock and Broe |
|  | For Lamper, pop is an areen | Sprimgtten's update of it "Dear J |
| On Lexper 5 mine squeak-voiced, | tional | a Roling Slonessyle sideguilur inf, and |
| , |  |  |
| album, A |  | ouna be the way it used io." |
|  |  |  |

## Malawi's Banda, Last of the Old Postcolonial Strongmen, Is in Trouble



MENGELE: Paraguay Memories Contimed from Page 1











## Army Ousts Guatemala Leader After Week of One-Man Rule







 The country's official human riehts investigator


 $\qquad$

# talking. 

Get the Card thats got the whole world

If youke living overseas, now you'll really appreciate having an AT\&T Calling Card Wecause now it makes calling between countries very easy for you
or from home or work Simply dial the AT\&T USADirect ${ }^{\circ}$ Service access number
or the country youke in, and in seconds an English-speaking AT\&T Operator
ill help you complete your call to any of more than 50 countries in the Word use your Car
AT8T USADirect Servicall the States too. Easily. From over 120 countries
Get it free. Call collect to 816.654-6688, Ext. 6662:


To get an AT8T Calling Card, you just need a valid Access, ${ }^{\oplus}$ American xpress for life, Apoly for yours free now, or VISA accounsi Get it once, its good for
here for you 244 hours a day. Just dial this
countrys ATRT USADinect number and ask the AT8T Operavor to place a collect call to $816654-6688$, Ext 6662 You'll have one of the easiest ways in the world to connect


ORDER YOURATET CALING CARD FREE

```
\squareMr. 口Mrs
```



Malling Address Ciyy Country Posal Code
$\overline{T e l e p h o n e ~ N u m b e r ~(C o u m e r y ~ C o d e r ~ C i t y ~ C o d e ~ \& ~ L o c a l ~ N u m b e r) ~ C r i v e n ~ o f ~}$




NASDAQ NASDAQ



INTERNATIONAL HERALD TRIBUNE, WEDNESDAY,JUNE 2, 199 ,

## NYSE






| 䢕 |
| :---: |
|  |
|  |  |
|  |  |
|  |
|  |
|  |
| , |
|  |
|  |
|  |  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |  |
|  |

GRIM: OECD Warns of 'Alarming' Jobless Rise

|  |  |
| :---: | :---: |
| e, but is cridicism has had no visible |  |
| far: | It urges a rapid complenioo of me propureced |
|  |  |
|  | sive liberizaboon ob |
| mirroduchg young |  |
| tw |  |
| The repor acknowledges tha such jobs risk ring aclass on "working poor." Buititaryues |  |
|  |  |
|  |  |
| Sy seting died mimimum vaze it sys | The starearin |
| ad of being wotking poori modibod | proceedi inisreczaious |
|  | 00 and Soulk |
| widi low ornall hinomes will |  |
|  |  |
| diditon it urge an overianl of | Te OECD. |
| , | of |
|  | B |
| dento of my ffort 0 redress besium |  |
|  |  |
| it mens than althongt inflat | ernmens bow it sooul : |
| n-term |  |
|  | d |
| Sext defits are bomd woincre |  |
|  |  |



## 晋

## MMARKETI

Yn (alloc P10
Whavin
uble

# BUSINESE 



THE TRIB INDEX103.83



MEDIA MARKKTS
A Green Cause Flourishes In the Magazine Industry By Deint Camody

 point throughoutit he magaine industy; and many peoplle wow-











为


 lising revenues from Coumtryide's firt issur

EC Backs
Job Rules And U.K. Vows Suit

|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## Britain Claims Success

Pound's Independence From ECHailed

| By Erik Ipsen rriermanional Herold Triverne LONDON - Officials of the |  |  |
| :---: | :---: | :---: |
|  |  |  |
|  |  |  |
| Eluropean Community may dis- <br> agree bui U.K businessmen and <br> ceonornisss overwhelmingty insis |  |  |
|  |  |  |
| that Brizin's exil from thi Exro- |  |  |
|  |  |  |
| pean sexplembar maried a major turning point for the coonoury. |  |  |
| "interesi rates are now down to sensibie tevels, and that is a |  |  |
|  |  |  |
| the ERMM' said lan Hanford cbaiman of the policy unit at the Federaion of Sman Bnsinesses. |  |  |
|  |  |  |
| With the price of bonrowingin |  |  |
| Brixin now among be liowst |  |  |
| look back at the coonntry's ties to the exchange-rate structure with |  |  |
|  |  |  |
| the exchangelarat structure w. anything other than hostity. |  |  |
| ERM is very much a dirty word" <br> said lan Amstad, an economist with Bankers Trust The Francial Times reported |  |  |
|  |  |  |
|  |  |  |
| Tuesday that a paper to be pre seated to the European Cominnnity's monectary committee ssid the EC Commission believed |  |  |
|  |  |  |
|  |  |  |
| aceits fiscal and monetary poli- |  |  |
|  |  |  |

## Brussels Disavows Support for Pullout

## Int Tom Tom Buerkle






 The spokesman said Mr. Christophersen contio-




conchaded that the government could get its poli-
cies in order more casily ousside of the exchange arith grid bighalanciog an anget sanase
A senior Germann officinal acknowledged that the

 entdorss Bon wrovild never be "so stapidi" as tio mio question the Community's flumdamentral goal a stronghenimg hem mechanism on the way toward Devaluation is "he way to tell and not a yiable Still, officials weclomed Britain's secezat submisCtern for brimogicg nexember starces econenomies int an to prypare lon a oumernon curscrocry. The pro-


Americans Open Tap on Savings As Incomes Stall

|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

Australia Restricts
Northwest Flights







 that no mone than halr ind symacy-
bound passengers orignatem
 The ainitine says bee rule unfairly




 The U.S. Transpor harion $D$
partuenon has warned that it would
 be "penalize Japanese 10 ouism to Australia
which accoums for 22 percent of ain vishors to the country, would no
be bunt ty the goveriments deci-
ion Qantas suid sion. Qantas said
While Quntas said and and Japar
Air Lines coold naco montate Japanese passengers who have
heen boiked on Norhwest
hights, David Mishlim North

 A Japenese Transport Mmisa



## CURRENCY \& INTEREST RATES



-










Banks Were Established to Protect Depositors' Funds. It's Still Our Most Important Mission.


Throughour history, man conservative banking has sought to safeguard philosophy. the things he values. It was true in the Middle Ages, when banking institutions emerged to sheirer the wealch created by an expanding market economy. It's equally true now. Today, however, safery isn't a matter of having the biggest strongbox or the heaviest padlock. In today's fluid world, safery is tied to prudent policies, a strong balance sheet and a

Those are the very qualities that have made Republic National Bank one of the safest institutions in the world. Our asser quality and capital ratios are among the strongest in the industry. And our dedication to protecting depositors' funds is unmatched anywhere.
As a subsidiary of Safra Republic Holdings S.A. and an affiliate of Republic New York

Corporation, we're part of a global group with more than US\$4 billion in capital and US\$46 billion in assets. These assets continue to grow substantially, a testament to the group's risk-averse orientation and century-old heritage. So, while much has changed since the Middle Ages, safery is still a depositor's most important concern. And it's still our most important mission.

## REPUBLIC NATIONAL BANK OF NEW YORK(SUISSE)SA

为
## Stocks and Bonds

## Take the High Road



## Alcoa, Reynolds Reach Labor Accord

 Alcoa, Reynolds Reach Labor Acecer 17000 Refmidis cearat Lhaco



US West to Buy Up Long-Term Debt




Hewlett Licenses No-Wire Interface




N.Y. Life Unit to Acquire Aetna U.K.

 NW Pilots Call Pact 'Badly Flawed'



 For the Record



## U.S. FUTURES

## Globe Reportedly Rejects Bid

NEW YORK - Affriaiter P Publications Inc., pubbisher of the Boston
Gilobe bas rejered an informal merter offer from The New York Times The Wall Sureec Joumal publisbed Tuesday.
 was being negoiated. and Affiliated bad rejected d aproposal valued at
about $\$ 15.50$ a share, or $\$ 1.09$ billion. Both sided dectined to comment
Affiliated repored a first-guarter profit this year of 55.6 million The


WORLD STOCK MARKETS



ERM: The British Claim a Success Contumad troi Pue 13



 hetcanm has ind Busd may veats bat hrs sem Binitid dop dop




use his still in the Crech Republic, svery-
one wims. The country

1979. He became Lee laoccatit No. 2 mann
aspol hee hed motil lexving the company in His anival in the Moravian counorydide
15 oniles ease of Prague came as sveral



The understanding is that after two years, the U.S. advisers will get 15 percent of Tatra.
 M. Gear.
Rutherford awald and his partuers, Jact
 things differernaly.
They say that they amount bunt that they have winvesud a t token
ise in menance and their experan annuan foce thand arto manaf hacir exper-
modiest by for
 Thercent ol Tatra
month wind a ist the plamt about once a
 Greenvald said there almosi full time, Mr.
 and Mr. Grennyild and friends sind up

 Europe ssid
compd sviral
Tatrat's Tava's emingering uradions stretch
 made moens and reil carniges
One of bis inst tasks beres as it was at
 Gremwald had to sell off at doscoviot ar






 The eompany y gol rippec off bead" M
 and we siffed dhem पp. We've maved aboot

## Fiat Faces Further Asset Sales















## BAe Agrees to Sell Its Corporate-Jets Unit to Raytheon




 1539 niliton.











 Hexind meer mithad in inimitinn in wiximem






## Leaders Assail

 Bonn Spending

 and Hen Ascation ol Copres



 and
 sesse of fun
dens
he sesid
 - Hmgan's authonitiss slaned court procedures in nine cases following
252 iorstigation into privaization incequaritios his year.
 - The EC Coramission said it had approved the takeover of Banco do
 Sutas agreed top ool their researth efion in on two drugs for the reazme

## EC Wary of Channel Venture


 rust investigaion into ajoint ven. The commission didid oot denai






## Alcutel GSM. One Phone, one Europe.

Toeach persontheir own phone. Aphone that gives you greater mobility and greater flexibility. A phone that will give you freedom throughout Europe.

As the world leader in communications systems we, at Alcatel, are uniquely qualfified to make this a reality.
ake this a reainy.
loped the Alcatel 1000 family, making Alcotel the word'stop supplier ofdigitoltelephaneswitching. Experience that has earned Alcutel the No. 1 position worldwide in public line transmission and microwave systems.
Today, Alcatel has translated this intocuuroffer in GSM, the Global System for Mobile communications, that spans everyyhing from the network
infrostrucure to a complete family of portable and handheld terminals.
Alcatel GSM. We establish permanent links
between people ta bring them doser together. sn't that the sort of vision you'd expect from the world's communications systems leader?


Japan Aide Blasts U.S.
Over Yen


HIGH RETURN, LOW RISK. Legitimare, proven and experienced oil
 Texas. is seeking a few participipants,
individual or corporate, to help underwite individual or corporate, to help risk-high
the cost of an extremely lowent drilling return, multi-welil development diniling
 7 wells $\left(6,500^{\prime}-12,750^{\prime}\right)$ to begin
September. 1993, and to reach completion wirhin 10 monrhs. THIS IS A TRULY OUTSTANDING AND PRIOR SALE, AND RESTRICTED TO CONTACT DIATES CITIZENS. CONTACT: McFuel Operaing Company
H.K. Prices Itself Away

Inflation Will Force More Jobs Abroad


Mitsubishi Built in U.S. Undercuts Competition

DETRO














## Some only offer umbrellas.

But Bank Julius Baer offers more - especially in these times of uncer tainty. Our risk-adjusted approach to investing calls for examining every conceivable scenario and taking the appropriate steps to shield ou clients' portfolios from the vagaries of turbulent markets. When you work with Bank Julius Baer, you get much more than lip service to client safety. You can rely on our people and our service capacity built up over more than a century of banking and finance.

Bank Julius Baer. Where client safety comes first.

JB ${ }^{\circ} \mathrm{B}$
BANK JULIUS BAER
For the Fine Art of Swiss Banking



Kobe Steel to Slash 1,900 Jobs as It Cuts Profit Forecast
 by 1,900 jobs or 9.5 perceant, to a
conal of 18,2000 by the yter ending
March 1996 , from 20,100 now Lotal of 18,200 by the yar ending
March 1996, from 20,100 onw
The personnel cutbeck will in-
m

## ,

d



## 2



## 

s

## 

## p



10 biligon yen at the pranent-compa-
nivel for the carrant
ndin monitis ny level for the currant six monthis
anding Sppp 30 , though it forecasts
a pronit for the full year.


and copper produces and has en-
uered
nef informanchininery, dectronics
and information sectiors as well
Thiceompany expects aluminum.
copper, machinery electronics and
copper, machineryy electronics and
information servece to play a
greater roole in the thom's greater roie in the grow's overall
performacoe Mr. Tsuchida said. The company hopes wi increase
aluminumand and oppex sales 20.21
percent of is tolal sales by $1995-96$ percent of its totat sales by 1995-96
from 20
boosting percent at present white boosting macchinery siless to 30 per-
cent from 2 percmat
and lectron-

Iron and steel will account for
just 40 perceat of total sales by



Very briefly:

- Fupifs Lus will sese semiconductor chips made by Heris Corp an
 Bank of Ciniti Group agred tol end S75 milion ro APT Satalitite Calit
 - News Corp. reduced its sazke in TNT Lod, its partuer in the


 or exports and a surge in import

Bloombars, AP. AFP. Reant
Anstralia GDP Weak in Period
 sinn
 reate econoriy continued to plagne iow of 49.I on the central bank
trade:weighted index, a measure
the Ausirabian dolari


 The Anstralian dollar was

## Clinton's White House resbuffle

 Racial unrest in Germany The coming election in Spain Continued uncertainty in Bosnia upharam
## The effects of the escalating $y$ en

news events which affect all our lives. Shouldn't you be following them daily in the IHT?



Jordan's Barrage of 54 Stuns Knicks in Playoff

## The Week Well Marred


Wis a scoaring leenp Bolip iroved than he head thal


seille's rtesistance mast , mppesieerable decender in Mar A viltain tamed vi
crown fits Marseille.

- Deninark Loses Nicher, Whyte Eltrum Dennaric has been kit by que. inst-himatet injuites


 Eistrup was uncratraí for the Group 3 match not play in the Netberiand's qualificr agaimst Norway The Dutch coach. Dick Advocaas, said Van Rasten
did nol want to play again this season while he fuftec recovera from Deocmber's ankle operation.


CALVIN AND HOBBES

WEBOARD<br>

wer or mishbed And the series was
ffter having had itile problem with the Knicics normaply 1 ourg
defensen Chicago held a $61-52$ hall
time lead.

## Gretzky \& Co.: So Far, They're on Solid Ice

By Joe Lapointe New York Times Sermice

$\qquad$ years of the Wayne Griztry yera, the L
Angoles Kings were the fools gold o hockey, one of those Califtomiain dream
Grelizy gave them eftiter and helped sell tivekers snd derssys, but they really mined a mother lode.
 colonial missionary rrom hockey's ol
world To the uninitiated in the capita)
 of his sport spreading te memessger To the converted of the eld cities, he fighing, he side. and market the busi. ustained it for soloneted cult that has This scesson people had reason to


nent of his team
Eveo after the King Exeo after tha Kings won fwo rounds, For, the first time since 1988, the as a hockey player., to come back soid

 But just when it seemed right to write artiss zsainst the Canadiens, they of boter burt the rest of the saript is pretty






Ini personal terms, he bect-of-seven

## 

in

 sometimes knows the difterence
tween icing ado offsides Theri games
are broadeast on a radio station that re broadcast on a radio station ther




 Tincolof for the Iirst time in a tournament the Frenci invented 39 years ago.
Vive Marseille! But red



ne another's
heads and assail
thepoline
The itemecine Hughes TSO
feniang hewween
booligans fow Gdansk, from Warsaw and Katowioe
followed


as ${ }^{\text {theardess shickens }}$.
With the Munich sho
Wit he Maich hhow iece maxred by money, and
he Polish match by violencedare whope that No maxay
versus England in





F individualsk tired are messeled and vereplyyed


 petitive team, uravels in an encapsolateded lixury yocoom




| DENNIS THE MENACE | PEANUTS |  |  |
| :---: | :---: | :---: | :---: |
|  | TELL ME AS A WORLD FAMOUS SURGEON, ARE MOST OF YOUR PATIENTS ANIMALS OR HUMAN BEINGS? |  |  |

(1)

WIZARD of m


## Pumbun



Honile GAMBY





To subscribe in Germany iust call, toll free,
0130848585

Page 19
SPORTS FRENCH OP

# Fernandez Defeats Sabatini to Gain Semis, Courier Storms by Prpic 



## OBSERVER

## Destroying Civilization

By Russell Baker $\mathrm{N}^{\mathrm{EW}} \mathrm{EW}$ YORK OR - Heppering


 Somes sey fire will do to tive

 may be onoting mote than fire md


 Sione Age.
 terneon inderin imimed the景

 oression's deviec for siphoning

If a modern layye wied ioin-
 mould sy "dicleterioush ovemparat ions purositif tioneprosesve of unaive troulders in referme to
 anioy prousto ommbutiliteos placo hiensed for the erritantar





 You muss ask sommone mare




 | Lhereat |
| :---: |
| hawnit |

Now wh in he wordd would










 lead pans Bitide Empire was almost









Nicholas Meyer and the Art of the Remake


 Novelis director, erime winer, his litates ventrei is the











 When Iws pproached ion mete an Ampicm verimin



Some directors and screanwiters are hlled inio thikk
 Seum" mid rranis vebor maked oi Mg Funter the Amo when wo other screanvies were called in to


 Hy ppa who was a stimb and be came eout of the theatry






## 






 Guerr is very weld documentod, Mithod de Montige


 never
nerer
serent
and
俍


$\qquad$





CROSSWORD



RIDING THE YELLOW trolley car ${ }^{\text {By }}$ Byiliam Kennedy. 459 pages. 525. Viking

Reviewed by Bettina Drew
 novilise and suman of oider, the his carces as a newsppperman, ior many hars movering sopinise sime,



 in

PEOPLE
Dicuna Pleads the Canse Of Depressed Women





 les phacos of of bay.
Prine R-int of Moman

 With Telear
hillion
henture
 pean and American

 the ramion atas

##     <br> Pexpi-Colahis doppodidsponSoll  <br> fur Carrier dealleavy inn: firm la a

than sead back books hed have to by his own reckoring an autbib
 옥…



BEST SELLERS



|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

thrude I nrexs

## 4Presure on

 - Meric's Rule
## Speed up the approval process.


AT\&T USAD irect Service. Your Express Connection to ATRT Service


ATET

